

NASHUA POLICE ATHLETIC LEAGUE

FINANCIAL STATEMENTS

SEPTEMBER 30, 2024

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Certified Public Accountants

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Edward McCafferty*

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Stephen Bahsler*

Independent Auditor's Report

To the Board of Directors
Nashua Police Athletic League

Opinion

We have audited the accompanying financial statements of Nashua Police Athletic League ("PAL") - a nonprofit organization, which comprises the statement of financial position as of September 30, 2024, and the related statements of activities and change in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of PAL as of September 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of PAL and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about PAL's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of PAL's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about PAL's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

McCafferty and Company, P.C.

McCafferty and Company, P.C.
Newton, Massachusetts 02459
July 29, 2025

**Nashua Police Athletic League
Statement of Financial Position
For the Year Ended September 30, 2024**

ASSETS

CURRENT ASSETS

Cash	\$ 748,565
Accounts Receivable Trade	7,350
Inventory	
Prepaid Expenses	
TOTAL CURRENT ASSETS	<u>755,915</u>

PROPERTY AND EQUIPMENT

Land	28,050
Building & Improvements	425,891
Vehicles	105,589
Furniture & Equipment	158,033
Less: Accumulated Depreciation	(403,400)
TOTAL PROPERTY AND EQUIPMENT	<u>314,163</u>

OTHER ASSETS

Investment Securities	116,098
ROU Asset	<u>22,497</u>

TOTAL OTHER ASSETS 138,595

TOTAL ASSETS \$ 1,208,673

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable & Accrued Expenses	\$ 11,694
Payroll Liabilities	1,606
ROU Liability - Current	<u>24,266</u>

TOTAL CURRENT LIABILITIES 37,566

LONG TERM LIABILITIES

TOTAL LONG TERM LIABILITIES -

TOTAL LIABILITIES 37,566

NET ASSETS

Without Donor Imposed Restrictions	1,050,009
With Donor Imposed Restrictions	<u>121,098</u>
TOTAL NET ASSETS	<u>1,171,107</u>

TOTAL LIABILITIES AND NET ASSETS \$ 1,208,673

Nashua Police Athletic league
Statement of Activity and Change in Net Assets
For the Year Ended September 30, 2024

	Without Donor Imposed Restrictions	With Donor Imposed Restrictions	Total
REVENUE & SUPPORT			
Grants			
Corporate & Business	\$ 59,500	\$ -	\$ 59,500
Foundation & Trust	84,579	-	84,579
Government	135,986	-	135,986
Total Grants	280,065	-	280,065
Donations			
Corporate	335,444	-	335,444
Gifts in Kind	145,861	-	145,861
Public Donations	311,669	17,318	328,987
Total Donations	792,974	17,318	810,292
Program Revenue			
Football & Cheerleading	51,356	-	51,356
Gym Rentals	38,106	-	38,106
Membership Dues	98,115	-	98,115
Total Program Revenue	187,577	-	187,577
Other Income	670	-	670
Net Assets Released From Restrictions	-	-	-
TOTAL REVENUE & SUPPORT	1,261,286	17,318	1,278,604
EXPENSES			
Program Services	774,639	15,000	789,639
Management & General	99,901	-	99,901
Fundraising	351,564	-	351,564
TOTAL EXPENSES	1,226,104	15,000	1,241,104
NET OPERATING INCOME (DEFICIT)	35,182	2,318	37,500
OTHER INCOME (EXPENSES)			
Interest & Dividend Income	2,412	3,377	5,789
Realized / Unrealized Investment Gains (Losses)	-	4,600	4,600
TOTAL OTHER INCOME EXPENSES	2,412	7,978	10,390
INCREASE (DECREASE) IN NET ASSETS	37,594	10,296	47,890
BEGINNING NET ASSETS	1,012,415	110,802	1,123,217
NET ASSETS AT END OF YEAR	1,050,009	121,098	1,171,107

**Nashua Police Athletic League
Statement of Functional Expenses
For the Year Ended September 30, 2024**

	Program	Management And General	Fund Raising	Total
Advertising/ Marketing	\$ -	\$ -	\$ 5,032	\$ 5,032
Bank Charges	39	18	-	57
Books & Subscriptions	11,513	1,603	4,927	18,043
Conferences & Meetings	12,428	243	828	13,499
Contributed Services	131,320	-	-	131,320
Credit Card Discount	317	-	783	1,100
Dues & Memberships	61,926	264	2,597	64,787
Entrance Fees	6,281	-	725	7,006
Finance Charges	-	9	-	9
Food	18,460	-	6,941	25,401
Fundraising Events	-	-	139,633	139,633
Grants & Assistance	25,767	-	-	25,767
Insurance	-	27,996	1,425	29,421
Licenses & Fees	143	974	378	1,494
Misc Expense	730	15	181	925
Outside Services	25,990	-	13,354	39,344
Payroll -Wages	266,092	15,484	123,874	405,449
Payroll - Taxes	20,432	1,189	15,250	36,871
Payroll - Retirement	3,801	238	1,901	5,939
Payroll - Benefits Other	1,754	110	877	2,740
Payroll Service	202	1,808	-	2,010
Postage	414	29	1,819	2,262
Professional Fees	-	1,500	-	1,500
Printing & Copying	5,980	69	10,675	16,724
Rent	29,997	-	-	29,997
Repairs & Maintenance	1,675	12,763	-	14,438
Scholarships	15,000	-	-	15,000
Supplies	127,189	109	20,089	147,387
Telephone	329	4,549	-	4,877
Transportation	9,154	80	268	9,501
Trash Removal	-	1,829	-	1,829
Travel	10,449	-	9	10,458
Utilities	-	12,778	-	12,778
Total Expenses Before Deprec.	787,381	83,657	351,564	1,222,601
Depreciation Expense	2,257	16,244	-	18,501
Total Expenses	\$ 789,639	\$ 99,901	\$ 351,564	\$ 1,241,103

Continued on next page:

Nashua Police Athletic League
Statement of Functional Expenses For The Year Ended
September 30, 2024

Statement of functional expenses continued:

	Youth Safe Haven	Juvenile Court	Cross Country	Football / Spirit	Community Support	Total Program Expenses
Bank Charges	\$ -	\$ -	\$ -	\$ 39	\$ -	\$ 39
Books & Subscriptions	10,567	-	-	946	-	11,513
Conferences & Meetings	6,942	-	5,486	-	-	12,428
Contributed Services	131,320	-	-	-	-	131,320
Credit Card Discount	286	-	-	31	-	317
Dues & Memberships	1,018	-	11,802	49,106	-	61,926
Entrance Fees	6,281	-	-	-	-	6,281
Food	10,338	95	-	8,028	-	18,460
Grants & Assistance	-	-	-	-	25,767	25,767
Licenses & Fees	143	-	-	-	-	143
Misc Expense	209	-	-	521	-	730
Outside Services	1,000	-	3,625	21,365	-	25,990
Payroll -Wages	247,747	18,344	-	-	-	266,092
Payroll - Taxes	19,029	1,403	-	-	-	20,432
Payroll - Retirement	3,801	-	-	-	-	3,801
Payroll - Benefits Other	1,754	-	-	-	-	1,754
Payroll Service	-	202	-	-	-	202
Postage	106	-	-	308	-	414
Printing & Copying	1,605	-	281	4,094	-	5,980
Rent	23,252	-	-	6,745	-	29,997
Repairs & Maintenance	1,675	-	-	-	-	1,675
Scholarships	15,000	-	-	-	-	15,000
Supplies	40,056	233	9,199	77,702	-	127,189
Telephone	68	67	-	194	-	329
Transportation	9,069	-	85	-	-	9,154
Travel	9,517	-	932	-	-	10,449
Total Exp. Before Deprec.	540,783	20,344	31,410	169,079	25,767	787,382
Depreciation Expense	1,750	-	-	507	-	2,257
Total Expenses	<u>\$ 542,533</u>	<u>\$ 20,344</u>	<u>\$ 31,410</u>	<u>\$ 169,586</u>	<u>\$ 25,767</u>	<u>\$ 789,639</u>

**Nashua Police Athletic League
Statement of Cash Flows
For the Years Ended September 30, 2024**

Cash Flows From Operating Activities

Increase (Decrease) in Net Assets	\$ 47,890
Adjustments to Reconcile to Net Cash	
Depreciation	18,501
Amortization ROU Asset	22,676
 (Increase) Decrease of Accounts Receivable	 650
Increase (Decrease) of Accounts Payable	7,544
Increase (Decrease) of Accrued Expenses	1,544
Realized / Unrealized Investment (Gains) Losses	(4,600)
Interest & Dividend Income	(5,789)
Net Cash Provided by Operating Activities	<u>88,416</u>

Cash Flows From Investing Activities

Purchases of Assets	(111,496)
Interest & Dividend Income	5,789
Net Cash Used by Investing Activities	<u>(105,707)</u>

Cash Flows From Financing Activities

Repayment ROU Liability	(23,594)
Net Cash Provided by Financing Activities	<u>(23,594)</u>

Net Increase (Decrease) in Cash (40,885)

Beginning Cash and Cash Equivalents 789,450

Ending Cash and Cash Equivalents \$ 748,565

Supplemental Cash Flow Disclosures

Cash Paid During the Year For:

Interest	\$ -
Income Taxes	\$ -
In Kind Contribution of Goods	\$ 14,541
In Kind Contribution of Services	\$ 131,320

NASHUA POLICE ATHLETIC LEAGUE
Notes to Financial Statements
For The Year Ended September 30, 2024

NOTE A - NATURE OF OPERATIONS

The Nashua Police Athletic League ("PAL") is a nonprofit organization established in 1989. The mission is to foster positive relationships between Nashua's youth and law enforcement. PAL provides the city's youth with a safe haven community center which offers after school programs, games, crafts, mentor programs, field trips and more. Athletic activities include boxing, football, cheerleading, cross country, street hockey, and more. PAL currently serves over 2,000 youth in the Greater Nashua area.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of Nashua PAL is presented to assist in understanding their financial statements. The financial statements and notes are representations of Nashua PAL's management who are responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Financial Statement Presentation

The financial statements of Nashua have been prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America. The financial statements are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958 dated August 2016, and the provisions of the American Institute of Certified Public Accountants (AICPA) "Audit and Accounting Guide for Not-for-Profit Organizations" (the "Guide"). (ASC) 958-205 was effective January 1, 2018.

Under the provisions of the Guide, net assets and revenues, and gains and losses are classified based on the existence or absence of donor imposed restrictions. Accordingly the net assets of the Organization and changes therein are classified as follows:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. The Organization's board may designate assets without restrictions for specific operational purposes from time to

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Non-Profit Organization or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

Contributions and Grants

Unconditional contributions and grants are recognized when pledged and recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Gifts of cash and other assets are reported with donor restricted support if they received with donor stipulations that limit the use of the donated assets.

When a restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as net assets without donor restriction support. Donations of property and equipment are recorded as support at their estimated fair value at the date of donation. Contributions restricted for the acquisition of land, buildings, and equipment are reported as net assets without donor restriction upon acquisition of the assets and the assets are placed in service.

NASHUA POLICE ATHLETIC LEAGUE
Notes to Financial Statements
For The Year Ended September 30, 2024

NOTE B - CONTINUED

Revenue Recognition

PAL recognizes revenue from various sources. The fees associated with the revenue sources are at set prices. There are no variable consideration arrangements.

Membership dues: Dues are levied throughout the year on participants in various PAL programs, including cross country, football, and winter cheerleading. Revenue is recorded in the period assessed.

Rental income: Rent is charged to various groups in the community for the use of a gym facility which is leased by PAL for use in their programs. These are short term rentals not involving a sub-lease. Income is recorded in the period received.

Contributed services: The value of contributed services, provided by the Nashua Police Department and Hillsboro County Sheriffs for the police officers that staff the Youth Safe Haven facility, has been included in the financial statements as contributions and expenses. The value of those services represents the officers' base salaries plus fringe benefits.

Additionally, a substantial number of volunteers have donated significant amounts of time to PAL in various capacities. However, these services have not been recognized, in as much as such services either do not require specialized skills, or would not typically be purchased, had they not been provided by donation. The value of these services is not readily determinable.

In kind contributions: Donations of equipment, tickets for events, materials and supplies, and other goods are recorded as contributions at their estimated value on the date of donation. Such donations are reported as increases in net assets without donor restrictions, unless the donor has restricted the donated asset for a specific purpose.

Functional Expenses

The costs of providing program and other activities have been summarized on a functional basis as a statement that is included with the basic financial statements. Accordingly, certain costs have been allocated among the program and supporting services benefited. Such allocations are determined by management on an equitable basis. Payroll and related expenses are allocated based on the time and effort put forth in the respective program and supporting services.

Cash and Cash Equivalents

For the purposes of the Statement of Cash Flows, PAL considers all investments with a maturity of three months or less to be cash equivalents.

Advertising Costs

Advertising costs were \$5,032 for the year ended September 30, 2024.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles includes the use of estimates that affect the financial statements. Accordingly, actual results could differ from those estimates.

NASHUA POLICE ATHLETIC LEAGUE
Notes to Financial Statements
For The Year Ended September 30, 2024

NOTE B - CONTINUED

Income Tax Status

PAL is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and is not a private foundation. Contributions and donations to NA are tax deductible. Tax returns for the fiscal years ended 2021 - 2023 are open to review by taxing authorities.

Depreciation Expense

Property and equipment of the Company are stated at cost and are depreciated over their estimated useful lives using the straight-line method. Estimated lives range from five to ten years. Maintenance and repairs which do not significantly increase asset values or extend useful lives are expensed as incurred.

NOTE C - SUMMARY OF PROGRAMS

The following summary of programs is not all inclusive, but offers an overview of the major programs offered by Nashua PAL.

Youth Safe Haven

The Nashua Pal Youth Safe Haven is located at 52 Ash St in downtown Nashua. It is open afternoons Monday - Friday, providing afternoon and summer care to 275+ youth per year. The Nashua PAL prioritizes education, including help with home work, field trips, sports, crafts, and other engaging opportunities. Membership is offered free to any child that is attending school, is positive in the community and at home, and is ready to be an active member of their community. Nashua PAL provides many levels of family support to PAL families, including the Christmas program, school supply drives, free family events, and individual support.

Nashua PAL Open Gym

This is a no cost program for youth enrolled in school, positive in the community, and demonstrating progress in the classroom. It is also home to the PAL Gate City Thunder basketball team, and several community partners practicing sports. It is located on Main Street, and is open to all youth after school (Monday - Friday, 3-6 PM). It is reported as part of the Youth Safe Haven program in the statement of functional expenses.

Juvenile Court Diversion

This program holds youth accountable for disruptive behavior while ensuring they benefit from education and support services to improve and avoid future encounters with the juvenile court system. It offers youth ages 12-17 a second chance at restorative justice. It focuses on accountability by addressing offenses collaboratively with victims, offenders, and community members. Successful completion of this 4 month program, referred by police or prosecutors, results in dismissed charges.

Cross Country

Nashua PAL Cross Country is the premier youth program of New England, with a team in every elementary school in Nashua. Close to 1,000 elementary age youth are welcomed every year into the annual PAL Cross Country Championship, held in October.

Football & Spirit

The Nashua PAL Storm Football & Spirit is one of the top programs in the state, serving over 300 youth, ages 5-15. The program offers recreational Flag Football and Tiny Mite program for ages 5-7, football for age 5 through 8th grade, and Cheer for ages 5-14.

NASHUA POLICE ATHLETIC LEAGUE
Notes to Financial Statements
For The Year Ended September 30, 2024

NOTE D - FAIR VALUE MEASUREMENTS

The organization reports certain investments at fair value. Investments in marketable securities with readily determinable fair values and all investments in debt securities are valued at their fair values. Unrealized gains and losses are included in the change in net assets.

US GAAP defines fair value and establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. These inputs are categorized into three levels as described below:

Level 1 -	Inputs are derived from unadjusted quoted prices in active markets that the Company has the ability to access.
Level 2 -	Inputs reflect other than quoted prices, but use observable market data for substantially the full term of the investment.
Level 3 -	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The following table sets forth by level, within the fair value hierarchy, the Company's investments at fair value as of September 30, 2024

<u>Fair Value as of September 30, 2024</u>				
<u>Securities</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Publicly Traded	\$ 116,098	\$ -	\$ -	\$ 116,098
Privately Held	-	-	-	-
Total	<u>\$ 116,098</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 116,098</u>

NOTE E - INVESTMENT SECURITIES

Investment securities consist of various short term debt and equity funds. These funds have been

<u>Description</u>	<u>Cost</u>	<u>Market</u>
Mutual Funds	\$ 111,498	\$ 116,098

The following summarizes investment returns, which are included in restricted net assets:

Interest & Dividends	\$ 3,377
Unrealized Gains (Losses)	<u>4,600</u>
Total Investment Return	<u>\$ 7,977</u>

NASHUA POLICE ATHLETIC LEAGUE
Notes to Financial Statements
For The Year Ended September 30, 2024

NOTE F - LIQUIDITY

PAL regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds.

For purposes of analyzing resources available to meet general expenditures over a 12-month period, PAL considers all expenditures related to its ongoing activities of teaching, research, and public service as well as the conduct of services undertaken to support those activities to be general expenditures.

In addition to financial assets available to meet general expenditures over the next 12 months, PAL operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources.

As of September 30, 2024 the following table shows the total financial assets held by Nashua PAL. and the amounts of those financial assets could readily be made available within one year of the balance sheet date to meet general expenditures:

Financial Assets at Year-End	
Cash	\$ 748,565
Accounts Receivable	7,350
Investment Securities	<u>116,098</u>
Total Financial Assets	<u>\$ 755,915</u>
Less amounts not available to be used within one year due to donor-imposed restrictions	<u>\$ (121,098)</u>
Total financial assets available to meet general expenditures over the next twelve months	<u><u>\$ 634,817</u></u>

NOTE G - LEASING ARRANGEMENTS

PAL leases a gymnasium facility on Main St in Nashua NH. The lease is for a ten year term ending September 30, 2025. The terms called for a monthly payment of \$1,870 for the period of October 1, 2015 through December 31, 2019. Effective January 1 2020, an annually thereafter for the remainder of the term, the annual lease payment increases by two percent (2.0%) per year.

Five year maturity of lease obligation:

9/30/2025	\$ 24,654
9/30/2026	-
9/30/2027	-
9/30/2028	-
9/30/2029	-

NOTE H - DATE OF MANAGEMENT REVIEW

Management has evaluated subsequent events through July 29, 2025, the date on which the financial statements were available to be issued.

NASHUA POLICE ATHLETIC LEAGUE
Notes to Financial Statements
For The Year Ended September 30, 2024

NOTE I - NEW ACCOUNTING STANDARD

During the fiscal year ended September 30, 2023 PAL was required to adopt accounting standard ASC 842, accounting for leases, issued by the Financial Accounting Standards Board. The standard was applied to the operating lease of the facilities and was applied retroactively to the previous fiscal year. ASC 842 requires that leases be classified as either operating or financing and capitalized on the balance sheet. This results in an intangible asset - Right of Use Asset (ROU Asset) and a related liability, recorded on the balance sheet at the present value of the future lease payments. The standard was applied to the Organization's lease of its' operating facilities. Per the requirements of the standard the lease has been classified as an operating lease. The standard requires that the annual lease expense be recognized on a straight line basis over the period of the lease. This is presented on the statement of activities as a line item "Rent Expense", which is comprised of interest expense, and ROU asset amortization as disclosed below.

Operating Lease Right of Use Assets (net of amortization)	\$ 22,497
Operating Lease Liabilities:	
Operating Lease Liability Current Portion	\$ 24,266
Operating Lease Liability Long Term Portion	-
Total Operating Lease Liabilities	<u>\$ 24,266</u>
Operating Lease Cost:	
Interest Expense	\$ 577
Amortization, ROU Asset	22,497
Total Operating Lease Expense	<u>\$ 23,074</u>
Maturity of Operating Lease Liabilities:	
September 30, 2025	\$ 24,266
September 30, 2026	-
September 30, 2027	-
September 30, 2028	-
September 30, 2029	-
Total Maturities	<u>\$ 24,266</u>

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